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To Our Clients

Corporate Governance; Directors Questionnaire

The Business Roundtable has agreed with CalPERS for a survey of the directors of the Fortune 1000. The survey consists of a two-part questionnaire. The first part elicits biographical information about the director. The second part will be anonymous and mailed separately from the first part. The second part contains an extensive list of corporate governance questions such as whether the CEO and the chair should be separate, whether the nominating committee should consist entirely of outside directors, whether the size of the board should be limited, whether the outside directors should meet by themselves and whether the board members should evaluate themselves.

Except for a question as to the directors belief as to whether state regulation of takeovers helps or hurts performance, the questionnaire does not address directly takeover issues.

In light of the endorsement by the Business Roundtable, it is highly likely that there will be little opposition to the survey.

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