

January 9, 2017

Corporate Governance: The New Paradigm

At the invitation of the International Business Council of the World Economic Forum, I prepared [\*The New Paradigm: A Roadmap for an Implicit Corporate Governance Partnership Between Corporations and Investors to Achieve Sustainable Long-Term Investment and Growth\*](#). I presented The New Paradigm at the August 2016 meeting of the IBC and it was unanimously approved by those in attendance. The IBC is now seeking signatures from all participants in its January 2017 meeting to [\*The Compact for Responsive and Responsible Leadership: A Roadmap for Sustainable Long-Term Growth and Opportunity\*](#). The Compact includes key features of The New Paradigm. Endorsement and adherence by business corporations, institutional investors and asset managers to The Compact and The New Paradigm will substantially alleviate short-term pressures and will promote sustainable long-term investment and growth. I believe this is a unique opportunity to make a real difference. I recommend endorsement and adherence to The Compact and The New Paradigm, not just by those attending the IBC meeting, but by all corporations, institutional investors and asset managers.

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